

CITY OF OELWEIN, IOWA
27 SOUTH FREDERICK STREET DEMOLITION
PROJECT

Bid Date: APRIL 10, 2025

ADDENDUM NO. 1

Dated: April 1, 2025

TO ALL HOLDERS OF DRAWINGS AND PROJECT MANUAL:

This addendum is issued to incorporate the following changes in the drawings and project manual. For bids to be considered, this addendum must be acknowledged by indicating on the Form of Proposal. Bidders shall make the following corrections or additions to the bidding documents. These items shall supersede, modify, and/or change all statements or drawings to the contrary in the drawings and project manual and shall take precedence over these documents. Bidders shall base their bid on the drawings and project manual and as modified by the changes herein stated.

SYNOPSIS:

The plans and specifications have been modified to add a required Bid Bond.

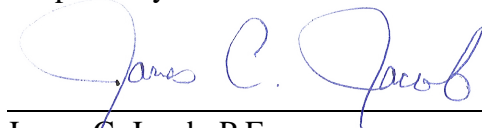
1. SPECIFICATIONS:

A. Bid Bond: Use **Attached Bid Bond**

B. Bid Bond: Bid Bond shall be 10% of the bid amount submitted as:

1. Valid bond as issued by Surety Company.
2. Cashier's check.
3. Cash

Respectfully submitted:



James C. Jacob, P.E.

Iowa License #8895

My license renewal date is December 31, 2025

VJ Engineering

April 1, 2025

Date

END OF ADDENDUM #1

BID BOND

KNOW ALL MEN BY THESE PRESENTS, that we,

_____ as Principal,

and _____, as Surety,

are held and firmly bound unto the City of Oelwein, Iowa, hereinafter called the "OWNER", in

the penal sum of _____

Dollars (\$ _____), lawful money of the United States of America, for the payment of which sum will truly be made, we bind ourselves, our heirs, executors, administrators, and successors, jointly and severally, firmly by these presents. The condition of this obligation is such that whereas the Principal has submitted the accompanying bid dated _____, 20____ for said Project,

CITY OF OELWEIN

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NOW THEREFORE,

- (a) If said Bid shall be rejected, or in the alternate,
- (b) If said Bid shall be accepted and the Principal shall execute and deliver a contract in the form as specified and shall furnish a bond for his faithful performance of said contract, and for the payment of all persons performing labor or furnishing materials in connection therewith, and shall in all other respects perform the agreement created by the acceptance of said Bid,

then this obligation shall be void, otherwise the same shall remain in force and effect; it being expressly understood and agreed that the liability of the Surety for any and all claims hereunder shall, in no event, exceed the penal amount of this obligation as herein stated.

By virtue of statutory authority, the full amount of this bid bond shall be forfeited to the Owner in liquidation of damages sustained in the event that the Principal fails to execute the contract or provide the bond as provided in the specifications or by law.

The Surety, for value received, hereby stipulates and agrees that the obligations of said Surety and its bond shall be in no way impaired or affected by any extension of time within which the Owner may accept such Bid or execute such contract; and said Surety does hereby waive notice of any such extension.

BID BOND

IN WITNESS WHEREOF:

The Principal and the Surety have hereunto set their hands and seals, and such of them as are corporations have caused their corporate seals to be hereto affixed and these presents to be signed by their proper officers this _____ day of _____ of 2025.

Witness _____ (Seal)
Principal

By _____

(Title)

Witness _____ (Seal)
Surety

By _____

(Title)

ATTACH POWER OF ATTORNEY

IMPORTANT: Surety companies executing this Bond must appear on the U.S. Treasury Department's current list (Circular 570), as amended and be authorized to transact business in the State of Iowa.