

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: OELWEIN

The City Council will conduct a public hearing on the proposed Budget at: Oelwein City Hall 20 2nd Avenue SW Oelwein, IA 50662 Meeting Date:
 4/22/2024 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a
 summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult
<https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or
 viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 20.16216

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

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Phone Number
 (319) 283-5440

City Clerk/Finance Officer's NAME
 Dylan Mulfinger

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,133,409	2,734,461	2,854,756
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,133,409	2,734,461	2,854,756
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,026,700	876,000	823,599
Other City Taxes	6	1,755,679	1,593,302	1,760,577
Licenses & Permits	7	93,600	87,800	90,318
Use of Money and Property	8	216,700	151,800	190,350
Intergovernmental	9	3,135,709	3,761,601	2,436,403
Charges for Fees & Service	10	5,592,259	5,400,903	4,471,328
Special Assessments	11	0	0	55,897
Miscellaneous	12	95,750	89,750	1,249,906
Other Financing Sources	13	12,000	1,509,000	5,697
Transfers In	14	3,432,241	3,464,573	3,444,857
Total Revenues and Other Sources	15	18,494,047	19,669,190	17,383,688
Expenditures & Other Financing Uses				
Public Safety	16	2,478,405	2,275,227	2,078,680
Public Works	17	934,656	890,685	925,758
Health and Social Services	18	30,000	20,000	19,667
Culture and Recreation	19	1,179,208	1,184,060	1,140,434
Community and Economic Development	20	1,048,595	1,060,425	835,607
General Government	21	664,650	541,650	575,613
Debt Service	22	1,570,904	1,382,875	1,458,354
Capital Projects	23	5,028,130	3,453,830	2,389,148
Total Government Activities Expenditures	24	12,934,548	10,808,752	9,423,261
Business Type / Enterprises	25	5,273,685	5,576,754	4,365,924
Total ALL Expenditures	26	18,208,233	16,385,506	13,789,185
Transfers Out	27	3,432,241	3,464,573	3,444,857
Total ALL Expenditures/Transfers Out	28	21,640,474	19,850,079	17,234,042
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-3,146,427	-180,889	149,646
Beginning Fund Balance July 1	30	10,171,957	10,352,846	10,203,200
Ending Fund Balance June 30	31	7,025,530	10,171,957	10,352,846